

One killed, massive damage due to cloudburst

Excelsior Correspondent
KISHTWAR, Aug 1: One person was killed and Government as well as private property suffered damages due



Nullah choked due to debris and boulders following cloudburst.

to a cloudburst in remote area of the district early this morning. Reports said that cloudburst struck Gratnar Sigid village in the Chatroo tehsil early this morning triggering mudslides and flash floods in the local nullah. One Chuni Lal, son of Thakur Dass of Gwarian, who was working in a Gharat established near the nullah was killed after being hit by debris flowing in the nullah. Within short span of time, nullah got filled with huge boulders as a result of which the debris started flowing out of it and caused huge damage to the only road connecting several

areas. The debris also caused damage to Government as well as private infrastructure in two Panchayats besides causing immense damage to the agricultural fields and orchards. On getting information about the natural calamity, civil and police administration swung into action and started rescue operation. Army also came forward to the help of people in affected areas and even got the body of Chuni Lal recovered from the debris.

According to the reports, 2 to 3 meter of debris got accumulated on both sides of nullah and around 28 Gharats which were established by the villagers got completely damaged. The power supply in the area also got snapped due to damages to the poles.

Meanwhile, former R&B Minister and MLA Inderwal G M Saroori demanded relief for the cloudburst victims.

In a press statement issued here today, the Congress MLA urged the State administration to provide three months free ration to the sufferers.

HC asks Govt to resolve Achan dumping site "menace"

Excelsior Correspondent
SRINAGAR, Aug 1: High Court today asked the Chief Secretary to convene a meeting of all the concerned officials to resolve the situation near Achan waste dumping site in Srinagar.

A Division Bench of Chief Justice MM Kumar and Justice DS Thakur asked the CS to direct all the concerned officials to comply with the rules of Municipal Solid Waste Management (1998 and 2000). The bench further asked the Advocate General Mohammad Ishaq Qadri to convey these orders for ensuring the implementation of court orders.

The bench passed the orders after hearing a Public Interest Litigation, submitted by advocate Z A Qureshi seeking direction from the court over dumping of solid waste at Achan dumping site, which is spreading bad odour in the entire area.

Earlier, the court had directed the Economic Reconstruction Agency, and Srinagar Municipal Corporation to file a status report regarding the steps taken

by them to end the menace spread by the solid waste disposal.

ERA and SMC today filed the status report to which the court observed that provisions of rules of Management of Solid Waste have been breached, but maintained that ERA and SMC, as per the status report, are performing various duties as per the Act.

During the proceedings, senior advocate Bashir Ahmad Bashir argued that ERA will be facilitated by SMC in Solid Waste Management from Srinagar city. The court rapped the respondent over this argument and observed, "Unless and until remedy is found out we are not going to leave them. Let the commissioner (SMC) go there and spend a day, then he will realize. SMCs primary civic responsibility is to maintain hygiene of the city."

The court today exempted the Chief Executive Officer ERA, Saurab Bhagat, for his personal appearance, but asked him to be present on next hearing.



MLA Surjeet Singh Slathia addressing a gathering at village Badali, Vijaypur on Thursday.

Slathia cautions people against disruptive forces

Excelsior Correspondent

SAMBA, Aug 1: Senior National Conference leader and MLA Surjeet Singh Slathia reiterated his party's commitment to ensure equitable opportunities of development to all the pockets of the State with focus on utility services in the rural areas.

Vehicle loaded with LPG cylinders seized

Excelsior Correspondent

MENDHAR, Aug 1: Sub Divisional Magistrate, Mendhar today seized a Tata Mobile loaded with LPG cylinders in Jallas area for black-marketing and handed over to police today.

The SDM Shafiq Ahmed, who was on way to Poonch from Mendhar noticed the vehicle loaded with LPG cylinders near Jallas and found that driver and his associate were black-marketing the cylinders. Both managed to escape but were later overpowered by the SPOs of the SDM by chasing. Later, the vehicle along with driver and associate were handed over to Poonch police.

The SDM also brought the matter to the notice of Deputy Commissioner Sajjad Ahmed Khan Poonch who recommended black-listing of Bharat Gas agency at Mendhar being run by one Raj Kumar, a Government teacher. The DC also sought departmental action against the teacher. There is severe shortage of LPG for the genuine consumers at Mendhar but agency managers were allegedly indulging in black marketing.

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Provide wayside amenities along Mughal Road : LC Panel

Excelsior Correspondent

SRINAGAR Aug 1: Departmental Related Standing Committee-II (DRSC) of the Legislative Council has instructed the authorities of the Tourism Department, JK Tourism Development Corporation (JKTDC), Cable Car Corporation (CCC) and various Development Authorities to redouble their efforts for promotion of tourism sector so that more and more tourists are attracted towards the State.

The Committee which met here today under the chairmanship of MLC Vijay Bakaya reviewed overall functioning of the Department, Corporations and Development Authorities and got feedback about the activities being carried out by them in the State.

Legislators Jahangir Ahmad Mir, B. R. Kundal, S. Dharambir Singh Oberoi and Dr. Shahnaz Ganai attended the meeting and gave their suggestions for improving the functioning of the department and its allied Corporations and Development Authorities.

The Committee stressed on providing wayside amenities to the tourists and local commuters along the historical Mughal Road besides improving such facilities presently available on Lakanpur-Jammu-Srinagar National Highway. The Committee observed that the wayside amenities will not only facilitate a link between various

historic sites scattered along Mughal Road but will also provide economic benefits including employment opportunities to the local populace.

It was informed in the meeting that the tourism sector especially the pilgrim tourism is gaining momentum day by day in the State for which the department besides the Corporations and Development Authorities are leaving no stone unturned to provide each and every facility to them as per their convenience.

The Committee was informed that the Tourism Department has taken up preservation and development works for heritage buildings and sites which include Samba Fort, Jandi Fort Hiranagar, Bhingarh Fort Reasi, Chingus Fort and Jamia Masjid Corridor, Srinagar, besides the development of Mubarak Mandi, Jammu, as tourist destination and socio-heritage centre.

The Chairman instructed the authorities of the department to start conservation and preservation work of Poonch Fort immediately for which the Government of India has already sanctioned Rs 3.79 crore for restoration work of this ancient fort.

The Committee also took a review of present status of Makhdoom Sahib Ropeway Project, Ropeway Project Peerkho to Mahamaya and Mahamaya Park to Shahbad, Bahu Fort, Patnitop Ropeway Project.



MD, Moti Mahal, Monish Gujral along with others, describing about the exciting offers of Moti Mahal Deluxe Tandoori Trail at Jammu.

Moti Mahal offers complete Tandoori cuisine

Excelsior Correspondent

JAMMU, Aug 1: Moti Mahal, a global chain of restaurants and forerunner of Tandoori cuisine, established way back in 1920, now with its new look offers a complete Tandoori cuisine with traditional Indian food, everyday from 12 noon to midnight. Monish Gujral, the MD of the chain, calls the new look of Moti Mahal as "Moti Mahal Deluxe Tandoori Trail". He said, "This is a tribute to our grandfather, the founder of Moti Mahal and the inventor of Tandoori Chicken and Butter Chicken. It signifies the Moti Mahal's Culinary trail from Peshawar to Delhi."

watering dishes such as their signature butter chicken, burra kebab, chicken pakora, chicken tikka achari with an equal choice for our vegetarian dishes such as makhmali paneer tikka, makhani panir, dal motimahal, subz sizzler etc.

Being situated at the corporate hub, the restaurant has introduced special menu combos such as Makhani meals menus serving butter chicken or makhani panir, dal makhani, salad, butter nan or panantha (veg and non-veg price options available in the menu) and kebab samplers at affordable prices.

'NPP strongly projected Refugees' issue in PSC meet'

Excelsior Correspondent

JAMMU, Aug 1: National Panthers Party president and MLA Udhampur Balwant Singh Mankotia today said that in the recently held Parliamentary Standing Committee meet in Delhi, he and his senior party leader Prof Bhim Singh strongly projected the issues of refugees from Jammu and especially those from Talwara in Reasi.

Addressing a press conference here today, Mr Mankotia claimed that only one political party from the State represented the PSC meet which was chaired by senior BJP leader V. Naidu. He pointed out that Prof Singh strongly presented the case of Talwara refugees who were discriminated and not even single penny of relief was provided to them by State Government despite clear Supreme Court directions.

He pointed out that SC had issued directions in 2000 in this regard and a cash relief of Rs 21 crore had to be disbursed by State to these migrants between 2004-07 but unfortunately State Government despite contempt

proceedings did not pay the relief to these families till date. It was alleged that Government adopted two different yardsticks for the refugees/ migrants in J&K while those migrated from Kashmir valley were provided maximum benefits but those displaced from Doda, Mahore, Reasi, parts of Rajouri in Jammu region were neglected.

The PSC took serious note of the issue and asked the Government to treat them at par with the other migrants. He said Anil Goswami was representing the Government from the Ministry of Home Affairs and assured to take appropriate steps in this regard.

It was also stressed upon the NPP that a proper rehabilitation policy be announced by Govt for the migrants from Jammu region and all the pending issues of the PoK refugees of 1947, 65 and 71 and West Pak refugees be resolved without any further delay. The NPP leader also gave 2 weeks ultimatum to the Government to fulfill these demands otherwise the party would launch an agitation.

"Our outlet at Bahu Plaza is the first green restaurant with contemporary and classic fusion decor. Being an inhabitant of the temple city, we have incorporated nature along with Kashmiri local handicraft in our decor to bring about the unique culture of the State", he added.

Rajesh Bhat awarded PhD

Excelsior Correspondent

JAMMU, Aug 1: Eminent journalist-cum-broadcaster, Rajesh Bhat has been awarded Degree of Doctor of Philosophy (PhD) by University of Jammu for undertaking prestigious media related research work guarding the cultural and strategic interests of India.

Presently on an important assignment in the office of CEO, Prasar Bharati Secretariat at New Delhi, Mr Bhat has a distinction of having a long and eventful association with Daily Excelsior where he worked as a Special Correspondent prior to switching over to All India Radio.

He has also remained associated with the Tribune and many feature agencies and is the first journalist from the State, having awarded PhD in Media related subject after his Masters Degree in Mass Communication and Journalism from Kashmir University in 1988.

The research work on "Strategic Interest and Media" with an emphasis on the role of Radio Kashmir, was accomplished under the supervision of Dr Mohd Monir Alam of the Department of Strategic and Regional Studies, Jammu University.

Mr Bhat's unexplored doctoral work discusses in detail Pakistani media propaganda in Jammu and Kashmir during the full-fledged wars of 1947, 1965, 1971 and Kargil intrusion of 1999 besides ongoing proxy war launched in 1989.

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GROWTH UNINTERRUPTED
SEGMENT RESULTS

FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013					Description					
S.No.	PARTICULARS	Quarter Ended		Year Ended		Description	Quarter Ended		Year Ended	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		(Reviewed)	(Audited)	(Reviewed)	(Audited)		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	Interest Earned (a+b+c+d)	162424	162680	147616	613680	1) Segment Revenue (Income)				
	a) Interest/Discount on Advances/Bills	118439	113908	102812	431758	i) Treasury Operations	46772	57688	47764	199646
	b) Income on Investments	42291	46272	42179	172258	ii) Corporate/Wholesale Banking	76896	69012	54276	239531
	c) Interest on Balance with R.B.I. & Other Inter Bank Funds	1694	2500	2625	9664	iii) Retail Banking	62909	70713	63932	268213
	d) Others	-	-	-	-	iv) Other Banking Business	875	1766	961	4497
2	Other Income	9223	20891	9337	48373	Total	187452	199179	166933	711887
3	Total Income (1 + 2)	171647	183571	156953	662053	Less: Inter Segment Revenue	15805	15608	9880	49834
4	Interest Expended	96935	99325	94054	382076	Net Income from Operations	171647	183571	156953	662053
5	Operating Expenses (H+I)	26613	30432	21382	98901	2) Segment Results (Profit before tax)				
	I. Employees Cost	17564	20757	13789	65226	i) Treasury Operations	992	5627	2390	11592
	II. Other Operating Expenses	9049	9675	7593	33675	ii) Corporate/Wholesale Banking	36003	22933	26402	115041
6	Total Expenditure (4+5) (Excluding Provisions & Contingencies)	123548	129757	115436	480977	iii) Retail Banking	6774	5897	6908	22389
	Items exceeding 10% of the total expenditure excluding int'l. Expenditure	-	-	-	-	iv) Other Banking Business	707	1496	780	3637
7	Operating Profit before Provisions and Contingencies (3-6)	48099	53814	41517	181076	Total Profit before tax	44476	35953	36480	152659
8	Provisions (other than tax) and Contingencies	3623	17861	5037	28417	3) Capital Employed (Segment assets-Segment Liabilities)				
9	Exceptional Items	-	-	-	-	i) Treasury Operations	1846371	2412011	2087536	2412011
10	Profit (+)/Loss (-) from ordinary activities before tax (7-8-9)	44476	35953	36480	152659	ii) Corporate/Wholesale Banking	113864	263694	243158	263694
11	Tax Expenses	13864	10945	11871	47149	iii) Retail Banking	(1443221)	(2189202)	(1898026)	(2189320)
12	Net Profit (+)/Loss (-) from ordinary activities after tax (10-11)	30792	25008	24609	105510	iv) Other Banking Business	247	84	1259	84
13	Extraordinary Items (net of tax expenses)	-	-	-	-	Total :-	517261	486469	433927	486469
14	Net Profit (+)/Loss (-) for the period (12-13)	30792	25008	24609	105510					
15	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	4849	4849	4849	4849					
16	Reserves excluding revaluation reserves (As per Balance Sheet of Previous Accounting year)	481620	481620	404469	481620					
17	Analytical Ratios									
	(i) Percentage of Shares held by Govt. of J&K	53.17%	53.17%	53.17%	53.17%					
	(ii) Capital Adequacy Ratio % (Base-II)	13.85%	12.83%	13.75%	12.83%					
	(iii) Earning per share (EPS) ₹									
	a) Basic and diluted EPS before Extraordinary Items (net of tax expense) for the period, for the year to date and for the date and for the previous year (* not annualized)	63.52*	51.58	50.77*	217.65					
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (* not annualized)	63.52*	51.58	50.77*	217.65					
	(iv) NPA Ratio's									
	a) Amount of Gross NPAs	66543	64377	54095	64377					
	b) Amount of Net NPAs	5612	5527	4816	5527					
	c) % of Gross NPAs	1.67%	1.62%	1.60%	1.62%					
	d) % of Net NPAs	0.14%	0.14%	0.14%	0.14%					
	(v) Return on Assets (Annualized)	1.89%	1.49%	1.68%	1.70%					
18	Aggregate of Public Share Holding (i) No. of Shares	22702536	22702536	22702536	22702536					
	(ii) Percentage of Share Holding	46.83%	46.83%	46.83%	46.83%					
19	Promoters and promoter group Shareholding									
	a) Pledged/Encumbered									
	- Number of Shares	Nil	Nil	Nil	Nil					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil					
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil					
	b) Non-encumbered									
	- Number of Shares	25775266	25775266	25775266	25775266					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%					
	- Percentage of shares (as a % of the total share capital of the total share capital of the company)	53.17%	53.17%	53.17%	53.17%					

FOR O P Garg & Co.
Chartered Accountants
FRN: 01156N

CA. O.P. Garg
Partner
(M. No. 006590)

For K B Sharma & Co.
Chartered Accountants
FRN: 02318N

CA. Hemant Sharma
Partner
(M. No. 503080)

For Darshan Nagpal & Associates
Chartered Accountants
FRN: 011922N

CA. Nitin Mahajan
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For P C Bindal & Co.
Chartered Accountants
FRN: 03524N

CA. Samit Gupta
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(M. No. 093783)

For K K Goel & Associates
Chartered Accountants
FRN: 05299N

CA. K.K. Goel
Partner
(M. No. 015002)

BALANCE SHEET AS AT 30TH JUNE, 2013

	As at 30-06-2013	As at 30-06-2012
CAPITAL AND LIABILITIES		
Capital	4,849	4,849
Reserves and Surplus	512,412	429,078
Deposits	5,860,109	5,311,710
Borrowings	75,762	116,849
Other Liabilities and Provisions	121,605	136,684
TOTAL :-	6,574,737	5,999,170
ASSETS		
Cash and Balance with Reserve Bank of India	287,117	235,660
Balance with Banks & Money at Call & Short Notice	37,242	103,689
Investments	2,173,375	2,201,561
Advances	3,928,220	3,322,527
Fixed Assets	47,465	42,411
Other Assets	101,318	93,322
TOTAL :-	6,574,737	5,999,170

* Includes profit for the quarter 1st (Rs.30792 Lac) Previous corresponding quarter (Rs.24609 Lac)

FOR & ON BEHALF OF THE BOARD
(Mushtaq Ahmad)
Chairman & CEO
Place : Srinagar
Dated : August 01, 2013