India can replace China as driver of global growth: Jagjit

SINGAPORE, Aug 27: Vice-President Mohanad Harald Ansari has called upon the insurance industry to accept new and emerging products to help reduce potential liabilities of nations.

Addressing the 23rd World Congress of the International Association for Insurance Regulation, the Vice-President said, "India is in the process of witnessing the biggest mood swing in the world, an economic impact on the family needs redress."

Dr Ansari said it is necessary to protect the farmers from natural hazards which want to invest in education and health. The Chinese have identified this opportunity in the world, an economic impact on the family needs redress."

BARKHI

India on the verge of economic recovery: Ansari

India is on the verge of economic recovery, said India’s Finance Minister, Arun Jaitley, as he addressed the annual general meeting of the Reserve Bank of India (RBI) in Mumbai on Tuesday.

"We are on the verge of economic recovery," Jaitley said. "The government is working towards creating a stable macroeconomic environment and ensuring that growth is sustained at a faster rate."