

CBDT expands Form 26AS info list

NEW DELHI, Oct 27: The Income Tax Department has expanded the list of high-value financial transactions which would be available to taxpayers in their form 26AS by including details of mutual fund (MF) purchases, foreign remittances, as well as information in ITRs of other taxpayers.

Form 26AS is an annual consolidated tax statement that can be accessed from the income-tax website by taxpayers using their Permanent Account Number (PAN).

The Central Board of Direct Taxes (CBDT) on October 26 issued an order under Section 285BB of the I-T Act expanding the scope of information reported in new Form 26AS.

Additional information prescribed includes foreign remittance made by any person through an authorised dealer, breakup of the salary with

deductions claimed by the employee, information in ITR of other taxpayers, interest on Income Tax Refund, information published in Statement of Financial Transactions.

Also, off market transactions reported by depository/ registrar and transfer agent, information about dividend of mutual fund reported by RTA, and information about purchase of mutual fund reported by RTA too would be included in Form 26AS.

The CBDT authorized "Director General of Income-tax (Systems) to upload information...In her/his possession, in the Annual Information Statement in Form 26AS in the electronic filing account registered by the assessee in designated portal, within three months from the end of the month in which the information is received by her/him."

The Budget 2020-21 had introduced a new Section

285BB in the I-T Act, to revamp Form 26AS to an 'Annual Information Statement' which apart from TDS/ TCS details, would contain comprehensive information of specified financial transactions, payment of taxes, demand/ refund and pending/completed proceedings undertaken by a taxpayer in a particular financial year that has to be mentioned in income tax returns.

Following that, in May last year, the Income Tax Department had notified the revised Form 26AS, including information on high-value financial transactions undertaken during a financial year, a move which also facilitated voluntary compliance and ease of e-filing of I-T returns.

With this October 26 order, the list of details to be available in Form 26AS has been expanded further. (PTI)

India adds 13,451 new Corona cases

NEW DELHI, Oct 27: India logged 13,451 new Coronavirus infections, taking the total tally of COVID-19 cases to 3,42,15,653, while the active cases declined to 1,62,661, the lowest in 242 days, according to the Union Health Ministry data updated today.

The death toll climbed to 4,55,653 with 585 fresh fatalities, according to the data updated at 8 am.

The daily rise in new Coronavirus infections has been below 30,000 for 33 straight days and less than 50,000 daily new cases have been reported for 122 consecutive days.

The active cases comprise 0.48 per cent of the total infections, the lowest since March 2020, while the national COVID-19 recovery rate was recorded at 98.19 per cent, the highest since March 2020, the Ministry said.

A decrease of 1,155 cases has

been recorded in the active COVID-19 caseload in a span of 24 hours.

The daily positivity rate was recorded at 1.03 per cent. It has been less than 2 per cent for last 23 days. The weekly positivity rate was also recorded at 1.22 per cent. It has been below two per cent for the last 33 days, according to the Ministry.

The number of people who have recuperated from the disease surged to 3,35,97,339, while the case fatality rate was recorded at 1.33 per cent.

The cumulative doses administered in the country so far under the nationwide COVID-19 vaccination drive has exceeded 103.53 crore. (PTI)

India flays China over new land border law

NEW DELHI, Oct 27: India today hit out at China for its "unilateral" decision to bring about a new land border law and said it is a matter of concern as the legislation can have implications on the existing bilateral pacts on border management and on the overall boundary question.

External Affairs Ministry Spokesperson Arindam Bagchi said India expects that China will avoid undertaking action under the pretext of the law that could unilaterally alter the situation in the India-China border areas.

He said such a "unilateral

move" will have no bearing on the arrangements that both sides have already reached earlier -- be it on the boundary question or for maintaining peace and tranquillity along the Line of Actual Control (LAC).

Last week, China's national legislature adopted the new law on the protection and exploitation of the land border areas, which could have bearing on Beijing's border dispute with India.

"China's unilateral decision to bring about a legislation which can have implication on our existing bilateral arrangements on border management as well as on the boundary question is of

concern to us," Bagchi said.

He was replying to a media query on the matter.

"Such unilateral move will have no bearing on the arrangements that both sides have already reached earlier, whether it is on the boundary question or for maintaining peace and tranquillity along the LAC in India-China border areas," he said.

Xinhua news agency reported last week that the law, which becomes operational from January 1 next year, stipulates that "the sovereignty and territorial integrity of the People's Republic of China are sacred and inviolable". (PTI)

BGSBU faculty figures in Global AD Scientific Index

Excelsior Correspondent

RAJOURI, Oct 27: Six Scientists including faculty members of Baba Ghulam Shah Badshah University Rajouri (BGSBU) have figured in the list of Global AD (Alper-Dogier) Scientific Index 2021.

The ranking is based on the total and last 5 years' values of the i10 index, h-index, and citation scores in Google Scholar. In other words, the "AD Scientific Index" provides both the academic ranking and analysis results.

According to a release by BGSBU, the six faculty members of the university, who have been figured in the global list of Scientists, included Dr Arif Tasleem Jan, Assistant Professor, Department of Botany; Dr Feroz Ahmad Mir, Assistant Professor, Department of Physics; Dr Shreekar Pant, Environmental Sciences; Dr Rakeeb Ahmed Mir, Department of Biotechnology, Dr Tanvver ul Hasan Dar, Assistant professor, Department of Biotechnology and Dr Ramesh Pandita, Library Sciences.

FADA urges Govt to introduce Auto Dealers' Protection Act

Excelsior Correspondent

JAMMU, Oct 27: The Federation of Automobile Dealers Associations (FADA) has urged the Central Government to urgently consider the introduction of an Automobile Dealers Protection Act to make contracts between dealers and Original Equipment Manufacturers (OEMs) more balanced and equitable.

have more balanced and comprehensive clauses on termination, indemnification, repurchase obligations and afford more flexibility to the dealers," it added.

Vinkesh Gulati, FADA president said, "Many countries in the world recognize the inherent power imbalance between OEMs and dealers within the automobile sector and have enacted legislation to level the playing field. Unfortunately, the existing legal regime in India is inadequate to address these specific concerns of Dealers. While OEM-Dealer agreements are governed under the Indian Contract Act, the law does not contain any clear solutions for us".

"After GM (2017), MAN Trucks (2018), UM Lohia (2019), Harley Davidson (2020), Ford is the 5th Auto OEM to stop domestic sales, thus exiting a large and untapped Indian market. Such exits adversely impact the interests of consumers who are often left with no avenues for after-sales services and with resale value of their vehicles nosediving. Ultimately, this casts an unfair burden on the dealers who have to step in to ensure that their relationships with consumers are not ruined, while also facing the endless barrage of consumer complaints due to the OEM's unilateral actions," the FADA said in a handout issued today.

Gulati said that India should also consider the introduction of an Automobile Dealers Protection Act to make contracts more balanced and equitable. He said such legislation should introduce robust contract enforcement and dispute settlement measures by incorporating a special authority with adequate representation from the Government of India, FADA and SIAM.

FADA said that the entrenched unethical and imbalanced power structures with OEMs have caused a great deal of anguish to Automobile Dealers as the existing laws are not adequate to protect their interests. "Unlike the imbalanced Indian agreements, foreign agreements often

"The prevailing OEM practices are extremely problematic and against the principles of equity, justice, and good conscience, FADA president alleged and requested the intervention of Government of India to level the playing field between financially strong OEMs and the smaller automobile dealers.

IkkJutt asks Govt to take nation into confidence about Poonch situation

Excelsior Correspondent

JAMMU, Oct 27: IkkJutt Jammu today appealed the Government of India to take the entire nation into confidence about the situation in the Mendhar-Surankot area of sensitive Poonch sector.

will be over in a few days but the fact that it has entered into its 17th day raises many questions. The Govt is apparently trying to treat an issue involving national security through political manoeuvres," he said, adding that it appears as if a strategically critical area of dense Nar Khas forests at Bata Dhurian continues to be in possession of for-



IkkJutt Jammu president Ankur Sharma addressing a press conference on Wednesday.

Union Home Minister to apprise the nation about the situation in Poonch while he was in J&K. It is sad he has dealt the issue as if it were a minor terrorist pin prick," said Ankur Sharma, President of IkkJutt Jammu, while addressing a press conference, here today.

Pointing out that Poonch city is just 35-40 kms from the area while 120 Brigade Headquarters are just 5-8 kms, Ankur said that continued presence of enemy intruders in this area has the potential of endangering strategically crucial roads namely Bhimbar Gali Road, Dera Ki Gali Road, Krishna Ghati Road & Mughal Road. The dangers to Poonch city in such a situation cannot be underestimated, he explained and expressed concern about the challenges to the security and survival of minorities namely Hindus and Sikhs in the Poonch area.

He said that the happenings in Poonch cannot be taken lightly as security forces have suffered heavy casualties while its 17th day into operations and still nobody knows what type of security challenges exist in the area.

He said the area is 10 to 15 kms away from LOC inside the Indian territory meaning whatever the number of people who have intruded inside are conducting a Fidayeen Operation. Is it a Fidayeen foothold inside the Indian territory? Let the Govt also clarify if the terrorists are foreign or local. Every second day we are assured that the operation

enough terrorist intruders.

In the press conference, Ankur Sharma was accompanied by Ashwani Sharma, Harish Kapoor, Vikram Sharma, Ajay Singh, Manik Jamwal, Virender Abrol, Mukesh Gupta, Ajay Sharma and Rajinder Singh Jaiswal.



DCC members led by Dr Manohar Lal Sharma submitting memorandum to DC Kathua on Wednesday.

DCC Kathua submits memo, seeks KCC loan waiver

Excelsior Correspondent

KATHUA, Oct 27: DCC Kathua led by its president and former minister Dr Manohar Lal Sharma along with Subash Gupta (Ex- MLC) and senior leader Davinder Singh Bindu today submitted memorandum to LG through District Development Commissioner Kathua pushing for early compensation to farmer against the damaged crops due to rains & hail storms.

unorganized sectors, as farmers are already facing financial crises due to change in weather every year, and concern departments never put their concern to help the agriculture industry which is at its lowest ebb from last few years.

Bindu requested administration of Jammu and Kashmir to ascertain the loss due to rain and hailstorm and compensate the farmers adequately on fast track basis.

DCC Kathua demanded minimum Rs 8000 per kanal compensation for farmers against the damages. They said that KCC loan installments be put on hold for next 6 month and also interest against the loans to be waived off. Government should pass an order to the Banks and Financial institutions not to put pressure on the farmers to pay back their loans until they get the compensation from Government. They sought free fertilizers and seed for sowing of next crops to be provided to farmers.

Ravinder Paul Singh, Anil Bhardwaj, Parveen Bhagat, Dalvir Singh, Pankaj Sharma, Kulbushan Kumar, Dr Surti, Mohinder Sharma and others were also present.

While speaking Subash Gupta said most of these farmers are on loans from banks &



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75 Azadi Ka Amrit Mahotsav



amazing JAMMU

Directorate of Tourism, Jammu
in collaboration with
Bhaderwah Development Authority &
District Administration, Doda
Presents
an
explosive musical evening

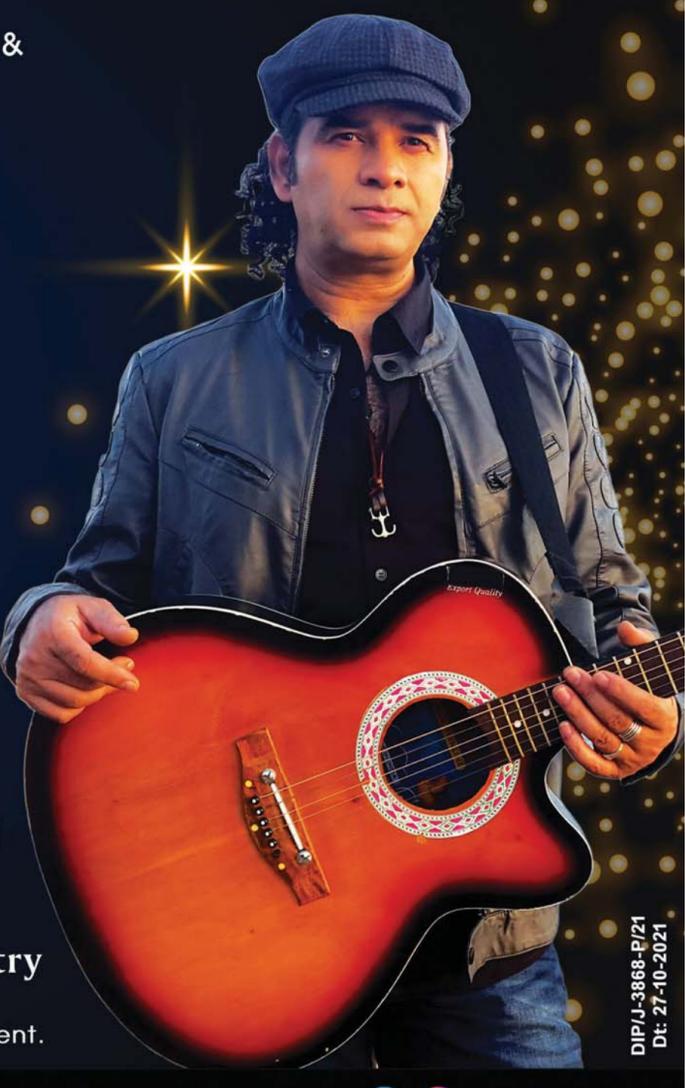
Musical Carnival

with
Mohit Chauhan

at Bhaderwah

Date: 29th October 2021
Time: 6:00 PM onwards
All are cordially invited | Free Entry

Follow Covid protocol issued by the Government.



Directorate of Tourism Jammu

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