

TMTL
Why Compromise?
Get the **BEST** Genset!
EASY FINANCE AVAILABLE
EICHER ENGINES
M/s Shrikul Tractors, Jammu
9501099933

daily Excelsior

CHANAKYA IAS ACADEMY
Jammu is offering
Prelims & Mains Test Series
for **IAS/KAS 2023**
For more information.
7303763829

Follow us: Daily Excelsior JAMMU, THURSDAY, FEBRUARY 2, 2023 REGD. NO. JK-71/21-23 Vol No. 59 RNI No. 28547/65 No. 32 18 Pages ₹ 6.00

Valentine's Offer
2nd to 15th february
FLAT 15%*
IGI/DGLA DIAMONDS
PLATINUM JEWELLERY
RAKESH Jewellers
Apsara Road & Lakhdatta Bazar

Rs 1.96 lakh cr allocated to MHA, majority spending on CAPFs

FM unveils IT relief, small saving sops, major boost to tourism

<p>Maturity of life insurance with annual premium of above Rs 5 lakh to be taxed</p> <p>NEW DELHI, Feb 1: Finance Minister Nirmala Sitharaman today raised the personal income tax rebate limit, doled out sops on small savings and announced one of the biggest hikes in capital spending in the past decade as she did a tight rope walk in the Budget between staying fiscally prudent and meeting public expectations in the year before general elections.</p> <p>The personal income tax rebate limit has been increased to Rs 7 lakh from the fiscal year starting April 1 under the new tax regime from the previous Rs 5 lakh. Tax slabs has been cut to five from seven earlier. Also, the maximum income tax rate has been reduced to 30 per cent from 37 per cent. Besides, the deposit limit for senior citizen savings schemes has been doubled to Rs 30 lakh and for Monthly Income Account Scheme to Rs 25 lakh.</p>	<p>Defence budget increased to Rs 5.94 lakh cr, Rlys get Rs 2.4 lakh cr</p> <p>Rs 9 lakh. A new small savings scheme for women, offering 7.5 per cent interest rate on deposits of up to Rs 2 lakh for a tenor of 2 years, has been announced.</p> <p>Sitharaman's fifth straight budget comes at a time when the economy is slowing due to global headwinds and there is a need for increased spending on social sectors as well as ramping up incentives for local manufacturing.</p> <p>She also announced customs duty relief on mobile phone components, as well as on capital goods for lithium batteries and other such items to boost green energy and exports.</p> <p>This is the final full budget before the general elections in April/May next year. An interim budget, called vote on account, is to be presented in February next year and the new government will present the full budget sometime in July 2024.</p>	<p>Govt doubles deposit limit for Senior Citizen Savings Scheme</p> <p>among all the major track". Total expenditure is seen to rise to Rs 45 lakh crore. The government will target a budget deficit of 5.9 per cent of GDP in 2023-24, down from 6.4 per cent in 2022-23.</p> <p>Far-sighted budget: Shah Excelsior Correspondent JAMMU, Feb 1: Describing the Budget-2023 as all-inclusive and far-sighted, Union Home Minister and Minister of Cooperation, Amit Shah has congratulated Prime Minister Nirmala Sitharaman for her budget speech in Lok Sabha.</p> <p>Since coming to power in 2014, Prime Minister Narendra Modi-led government has ramped up capital spending, including on roads and energy, while wooing investors through lower tax rates and labour reforms, and offering subsidies to poor households to clinch their political support.</p> <p>"This Budget hopes to build on the foundation laid in the previous Budget, and Indian economy, she said, is a "bright star" with the current 7 per cent GDP growth being the highest since the COVID-19 pandemic and the Russia-Ukraine war, the Indian economy was "on the right track".</p> <p>Sitharaman said that despite a global slowdown among all the major track". Total expenditure is seen to rise to Rs 45 lakh crore. The government will target a budget deficit of 5.9 per cent of GDP in 2023-24, down from 6.4 per cent in 2022-23.</p>
--	---	--

<p>J&K gets Rs 35,581 cr Central assistance for 2023-24, Rs 9000 cr more for this year</p> <p>Sanjeev Pargal JAMMU, Feb 1: Finance Minister Nirmala Sitharaman today announced Rs 35,581 crore worth Revenue grants for Jammu and Kashmir and Rs 5958 crore for the Union Territory of Ladakh in the annual budget presented in the Parliament for the year 2023-24.</p> <p>Significantly, the Central grants in the Revised Estimates for ongoing financial year of 2022-23 have been hiked by about Rs 9000 crore and were now pegged at Rs 44538.13 crore.</p> <p>The Central assistance for Ladakh granted Rs 5958 cr worth funding next financial year of 2023-24 are exactly same as given in the ongoing year of 2022-23. However, if Revised Estimates for current year are taken into account, the financial assistance for next year will be down by Rs 9,000 crore but it can go up when Rs 20,700 cr green energy corridor for Ladakh</p> <p>Union Finance Minister Nirmala Sitharaman announced India's first mega renewable energy transmission project in Ladakh.</p> <p>The estimates are revised again later.</p>	<p>2 Polish skiers killed, 21 rescued from Gulmarg avalanche</p> <p>Fayaz Bukhari SRINAGAR, Feb 1: Two Polish skiers were killed while 21 were rescued from the Ski slopes at Hapatkhud Kangdori area of Gulmarg today when a massive avalanche trapped at least six skiers.</p> <p>A gigantic wall of snow rolled down at around 12:30 p.m. in the Hapatkhud area where a group of mostly Polish and Russian skiers and two local guides were skiing. At least six skiers were buried under the avalanche.</p> <p>Senior Superintendent of Police Baramulla, Amod Nagpure told Excelsior that three teams of 21 foreign skiers and two local guides were rescued.</p>	<p>ST to Paharis, other J&K bills listed in Parl</p> <p>Excelsior Correspondent JAMMU, Feb 1: The Central Government has listed three Bills pertaining to reservation to Paharis and others in ongoing budget session of Parliament.</p> <p>The Ministries of Home Affairs and Social Justice and Empowerment have listed for introduction three Bills which seek amendment in the overall Reservations, Scheduled Tribe Order and the Scheduled Caste Order.</p> <p>Among the three Bills listed for introduction, the Government has increased taxes. Fully imported cars, including electric vehicles, and those assembled in India with imported parts will also have to pay more as the Government has increased taxes.</p>
---	---	---

<p>LeT module busted in Rajouri</p> <p>3 held for planting IEDs</p> <p>Excelsior Correspondent JAMMU, Feb 1: Police today busted a module of terror group Lashkar-e-Toiba, tasked with carrying out blasts in crowded places and to target security vehicles, with the arrest of three militants in the border district of Rajouri but the militants responsible for killings of seven civilians and injuries to dozen others in terror attacks at Dhangri remained untraced even after a month of the carnage.</p> <p>Arrested militants have been identified as...</p>	<p>NH blocked after landslides, restored</p> <p>Excelsior Correspondent JAMMU, Feb 1: The vehicular traffic on Jammu-Srinagar National Highway, which was suspended after landslides in Banihal area of Ramban district during early morning hours today, was restored this evening.</p> <p>Official sources said that due to fresh landslide near Sher Bibi in Ramban area at around 5 am on Wednesday, the traffic on NH was blocked for several hours.</p>	<p>Arrests made on Harpreet's disclosures</p> <p>Sudershan Wazir, two associates held in Tarlochan murder case</p> <p>Excelsior Correspondent JAMMU, Feb 1: The Crime Branch Cell of Delhi Police has arrested Sudershan Singh Wazir, chairman Jammu and Kashmir Sikh United Front and his two associates Harjinder Singh Raina and Jagpal Singh for their involvement in Tarlochan Singh Wazir murder case.</p> <p>Wazir, a prominent political leader and former MLC of National Conference, was murdered in New Delhi on September 3, 2021 and his body was found in a flat.</p> <p>As per reports, all three including Sudershan Singh Wazir were summoned to Delhi by the Crime Branch Cell of Delhi Police couple of days back and were formally arrested in Tarlochan Singh Wazir murder case.</p> <p>Sources said they have...</p>
--	--	--

Amul
The Taste of India

THE SPECIAL INGREDIENT FOR A REFRESHING, CREAMY CUP EVERY TIME.

Make every cup of tea delicious with Amul T-Special Dairy Whitener. Enjoy the delightful creaminess, now in a new football edition pack!

Rich, Creamy tea | Right consistency | Affordable price

1938 se Aap ka apna Bank...

J&K Bank
Serving To Empower

Open a FIXED DEPOSIT @ 8.00%*

Limited Offer valid till 15th February, 2023

FOR ASSISTANCE CALL 1800 890 2122 | LOG ON TO www.jkbank.com | FOLLOW US ON

CAUTION: Bank does not ask for your Password / PIN / OTP / CVV / Card Number.